



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(Rs. in lakhs)

	Particulars	Quarter Ended		Corresponding Quarter Ended	Previous Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022 (Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	
	INCOME				100100000000000000000000000000000000000
1	Revenue from Operations	165.64	149.24	181,59	690.05
11	Other Income	8.19	1.80	25.82	33.58
III	Total Income (I+II)	173.83	151.04	207.41	723.63
SEC.		3100.00		THE PERSON NAMED IN COLUMN 1	1,333,133
	EXPENSES				
	Cost of materials consumed		1.60	5.01	6.61
	Purchases of stock-in-trade	9		-100	
IV	Changes in inventories of finished goods, work-in-	(5.03)	(5.77)	6.89	4.36
14	progress and stock-in-trade Employee benefit expense	L'ESTA	250.22	730000	3777
	Finance Costs	51.34	45.68	41,17	192.86
	Depreciation and amortisation expense	1.42	0.14	0.12	0.82
	Other Expenses	13.05	10.38	8.87	40.05
_	Total Expenses (IV)	108,44	90.29	84.44	406.01
٧	Profit / (Loss) before exceptional items and tax	169.22	142.31	146.51	650.71
	(III-IV)	4.61	8.73	60.90	72.92
VI	Exceptional Items				
VII	Profit/ (loss) after exceptions items and tax (V-				
	VI)	4.61	8.73	60.90	72.92
	Tax Expense				
VIII	(1) Current Tax(including tax expense of prior years)	2,58	3.95	4	7,47
****	(2) MAT credit entitlement/availed		11/4/2		-
	(3) Deferred Tax	(1.60)	8.76		2.93
	(4) Prior Period Tax	16-64			5 55,000
IX	Operations(VII-VIII)	3.63	(3.98)	60.90	62.52
X	Profit/(Loss) from discontinuing Operation	188		(#	3.01
	Tax Expense of discontinuing operations	- (#)(=======================================	11+17
XII	Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	640	20	-	141
XIII		3.63	(3.98)	60.90	62.52
	Other Comprehensive Income	5105	(3,30)	00.50	02.52
	A.(i)Items that will not be reclassifled to profit or loss	(1.58)	(6.30)		(6.30
	(ii)Income tax relating to items that will not be				
XIV	reclassified to profit or loss	0.40	1.59		1.59
	B.(i)Items that will be reclassified to profit or loss	- 82	*3		
	(ii)Income tax relating to items that will be reclassified	\$		2	565
	to profit or loss	-	-	- 8	17
xv	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	2.45	(8.69)	60.90	57.81
	Paid-up Equity Share Capital (weighted Average) (Face Value Rs. 10 Each)	273.16	273.16	273.16	273.16
	Earnings per equity share (for continuing	7807777670	2000000	3/555,7253	6766607.5
	operation):				
XVI	(1) Basic	0.13	(0.15)	2.23	3.20
	(2) Diluted	0.13	(0.15)		2.29
91645	Earnings per equity share (for discontinued operation)	0,10	(0,12)	2.23	£16-7
XVII	(1) Basic				
	(2) Diluted		-		
11	Earning per equity share (for discontinued &	76	-		
CVIII	continuing operation)				
	(1) Basic	0.13	(0.15)	2.23	2.29
	(2) Diluted	0.13	(0.15)	2.23	2.29
	Interest Service Coverage Ratio	- 18/4/7-	67,105		67,105
XIX	Debt Service Coverage Ratio	-	*		011103
	Debt Equity Ratio	-	0.072		0.072





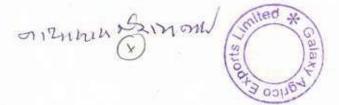




STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(Rs. in lakhs)

	Particulars	Quarter Ended		Corresponding Quarter Ended	Previous Year Ended
- 1		30.06.2022	31.03.2022	30.06.2021	31.03,2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME			1	
- 4	Revenue from Operations	165.64	149.24	181.59	690.05
	Other Income	8.19	1.80	25.82	33.58
iii	Total Income (I+II)	173.83	151.04	207.41	723.63
	EXPENSES		100	F.01	6.61
	Cost of materials consumed		1.60	5.01	0.01
- 1	Purchases of stock-in-trade		1,000,000		10.000
	Changes in inventories of finished goods, work-in- progress and stock-in-trade	(5.03)	(5.77)	6.89	4,36
1	Employee benefit expense	51.34	45,68	41.17	192.86
- 33	Finance Costs	1.42	0.14	0.12	0.87
- 3	Depreciation and amortisation expense	13.05	10.38	8.87	40.05
- 53	Other Expenses	108.44	90.29		406.01
- 4	Total Expenses (IV)	169.22	142.31	146.51	650.71
٧	Profit / (Loss) before exceptional items and tax (III-IV)	4.61	8.73	60.90	72.92
VI	Exceptional Items		- 1		
VII	Profit/ (loss) after exceptions items and tax (V-VI)	4.61	8.73	60.90	72.92
-	Tax Expense				-
-6	(1) Current Tax(including tax expense of prior years)	2.58	3.95		7.4
III.	(2) MAT credit entitlement/availed	*	1		
-	(3) Deferred Tax	(1.60)	8.76		2.9
	(4) Prior Period Tax				7,550
ΙX	Profit / (Loss) for the period from continuing	3.63	(3.98)	60.90	62.5
2/	Operations(VII-VIII) Profit/(Loss) from discontinuing Operation				
XI	Tax Expense of discontinuing operations				
XII	Profit / (Loss) from discontinuing continuing	5*	07.0		32
	Operations (after tax) (X-XI) Profit/(loss) for the period (IX+XII)	3,63	(3.98	60.90	62.5
IIIX	Other Comprehensive Income	-		-	
	A.(i)Items that will not be reclassifled to profit or loss	(1.58)	(6.30		(6.3
	(ii)Income tax relating to items that will not be	0.40	1.59		1.5
VIX	reclassified to profit or loss	20600	125,000		100
	B.(i) Items that will be reclassified to profit or loss	-		-	
	(ii)Income tax relating to items that will be reclassified to profit or loss		•		
xv	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	2.45	(8.69	60,90	57.8
	Paid-up Equity Share Capital (weighted Average)	273.16	273.16	273.16	273.1
-	(Face Value Rs. 10 Each) Earnings per equity share (for continuing				
XVI	operation):			2.23	2.2
XVI	(1) Basic□	0.13	(0.15	4	2.7
	(2) Diluted Earnings per equity share (for discontinued	0.13	[0,12	2,23	2.2
1816	acception)				
XVII	(1) Basic			100	*
	(2) Diluted			160	
	Earning per equity share (for discontinued &				
VIII	(1) Basic	0.13	(0.15		
	(2) Diluted	0.13	(0.15		
_	Interest Service Coverage Ratio		67.109	-	67.10
XIX		540	-	2.0	
eutry)	Debt Equity Ratio		0.072		0.0







Notes to the financial results:

- The Company's Unaudited financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 12th August, 2022, The Statutory Auditors of the Company have carried out a limited review of these results. Figures for the three months ended March 31, 2022 represent the difference between the audited figures in respect of full financial year and the published figures for the nine months ended December 31, 2021,
- 2 The Unaudited financial results for the quarter ended June 30, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The Companies Act , 2013 and other recognised accounting practices and the policies to the extend applicable.
- 3 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting
- 4 The Company's Operations fall under a single segment "Automotive & Industrial Bearing Rings". Hence, segment reporting is not applicable as per Indian Accounting Standard (AS) ≥108 Operating Segments.

5 Formulae for computation of ratios are as follows:

A) Debt Equity Ratio =

Debt

Equity

B) Debt Service Coverage Ratio =

Earnings before interest and tax and exceptional items

Interest Expense+Principal Repayments made during the period for long term loans

C) Interest Service Coverage Ratio =

Galax

21100

Earnings before interest and tax and exceptional items.

Interest Expense

Date: 12.08.2022 Place: Shapar (Veraval) For and on behalf of Board of Directors,

Nathabhai J. Sadaria Managing Director DIN-00167254

v Patel Whole Time Director DIN -01632620