



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

		Quarter Ended		Corresponding Quarter Ended	Previous Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Rs. in lakhs)					
INCOME					
I	Revenue from Operations	165.64	149.24	181.59	690.05
II	Other Income	8.19	1.80	25.82	33.58
III	Total Income (I+II)	173.83	151.04	207.41	723.63
EXPENSES					
	Cost of materials consumed	-	1.60	5.01	6.61
	Purchases of stock-in-trade	-	-	-	-
IV	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.03)	(5.77)	6.89	4.36
	Employee benefit expense	51.34	45.68	41.17	192.86
	Finance Costs	1.42	0.14	0.12	0.82
	Depreciation and amortisation expense	13.05	10.38	8.87	40.05
	Other Expenses	108.44	90.29	84.44	406.01
	Total Expenses (IV)	169.22	142.31	146.51	650.71
V	Profit / (Loss) before exceptional items and tax (III-IV)	4.61	8.73	60.90	72.92
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) after exceptions items and tax (V-VI)	4.61	8.73	60.90	72.92
Tax Expense					
VIII	(1) Current Tax (including tax expense of prior years)	2.58	3.95	-	7.47
	(2) MAT credit entitlement/availed	-	-	-	-
	(3) Deferred Tax	(1.60)	8.76	-	2.93
	(4) Prior Period Tax	-	-	-	-
IX	Profit / (Loss) for the period from continuing Operations(VII-VIII)	3.63	(3.98)	60.90	62.52
X	Profit/(Loss) from discontinuing Operation	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-
XII	Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	3.63	(3.98)	60.90	62.52
Other Comprehensive Income					
	A.(i) Items that will not be reclassified to profit or loss	(1.58)	(6.30)	-	(6.30)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.40	1.59	-	1.59
XIV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	2.45	(8.69)	60.90	57.81
	B.(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	2.45	(8.69)	60.90	57.81
	Paid-up Equity Share Capital (weighted Average) (Face Value Rs. 10 Each)	273.16	273.16	273.16	273.16
Earnings per equity share (for continuing operation):					
XVI	(1) Basic	0.13	(0.15)	2.23	2.29
	(2) Diluted	0.13	(0.15)	2.23	2.29
Earnings per equity share (for discontinued operation)					
XVII	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
Earning per equity share (for discontinued & continuing operation)					
XVIII	(1) Basic	0.13	(0.15)	2.23	2.29
	(2) Diluted	0.13	(0.15)	2.23	2.29
XIX	Interest Service Coverage Ratio	-	67.105	-	67.105
	Debt Service Coverage Ratio	-	-	-	-
	Debt Equity Ratio	-	0.072	-	0.072





Notes to the financial results:

- 1 The Company's Unaudited financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 12th August, 2022. The Statutory Auditors of the Company have carried out a limited review of these results. Figures for the three months ended March 31, 2022 represent the difference between the audited figures in respect of full financial year and the published figures for the nine months ended December 31, 2021.
- 2 The Unaudited financial results for the quarter ended June 30, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and the policies to the extent applicable.
- 3 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 4 The Company's Operations fall under a single segment "Automotive & Industrial Bearing Rings". Hence, segment reporting is not applicable as per Indian Accounting Standard (AS) -108 Operating Segments.
- 5 Formulae for computation of ratios are as follows:

A) Debt Equity Ratio =

$\frac{\text{Debt}}{\text{Equity}}$

B) Debt Service Coverage Ratio =

$\frac{\text{Earnings before Interest and tax and exceptional items}}{\text{Interest Expense + Principal Repayments made during the period for long term loans}}$

C) Interest Service Coverage Ratio =

$\frac{\text{Earnings before interest and tax and exceptional items}}{\text{Interest Expense}}$

Nathabhai J. Sadaria

Date : 12.08.2022
Place : Shapar (Veraval)



For and on behalf of Board of Directors,

Nathabhai J. Sadaria
Nathabhai J. Sadaria
Managing Director
DIN - 00167254

Sanjay Patel
Sanjay Patel
Whole Time Director
DIN - 01632620