



GALAXY AGRICO EXPORTS LIMITED  
236, Jai Kishan Industrial Estate, Behind Murlidhar Weigh Bridge, Shapar Rajkot GJ 360024  
CIN : L01110GJ1994PLC021368

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2021**

	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>INCOME</b>						
I	Revenue from operations	143.87	215.35	134.63	540.81	325.24	486.70
II	Other income	0.62	5.34	13.19	31.78	41.57	53.31
III	<b>Total Income (I+II)</b>	<b>144.49</b>	<b>220.69</b>	<b>147.81</b>	<b>572.59</b>	<b>366.81</b>	<b>540.01</b>
	<b>EXPENSES</b>						
	Cost of materials consumed	-	-	1.35	5.01	3.93	5.09
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.77)	7.01	(0.40)	10.13	(1.34)	(14.88)
	Employee benefit expense	50.27	55.74	39.85	147.18	102.22	146.77
	Finance costs	0.39	0.17	0.23	0.68	1.03	1.23
	Depreciation and amortisation expense	10.04	10.76	9.97	29.67	29.39	40.12
	Other expenses	101.80	129.48	81.10	315.72	205.38	285.04
	<b>Total Expenses (IV)</b>	<b>158.72</b>	<b>203.17</b>	<b>132.03</b>	<b>508.40</b>	<b>340.62</b>	<b>463.37</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(14.23)</b>	<b>17.52</b>	<b>15.79</b>	<b>64.19</b>	<b>26.19</b>	<b>76.64</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/ (loss) after exceptions items and before tax (V-VI)</b>	<b>(14.23)</b>	<b>17.52</b>	<b>15.79</b>	<b>64.19</b>	<b>26.19</b>	<b>76.64</b>
	<b>Tax Expense</b>						
	(1) Current tax (including tax expense of prior years)	(1.48)	5.00	-	3.52	1.91	-
	(2) MAT credit entitlement/availed	-	-	-	-	-	-
	(3) Deferred tax	2.40	(8.23)	(2.76)	(5.83)	(0.91)	(5.64)
	(4) Prior Period Tax	-	-	-	-	-	16.38
IX	<b>Profit / (Loss) for the period from continuing Operations(VII-VIII)</b>	<b>(15.14)</b>	<b>20.75</b>	<b>18.54</b>	<b>66.50</b>	<b>25.19</b>	<b>65.90</b>
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	<b>Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(15.14)</b>	<b>20.75</b>	<b>18.54</b>	<b>66.50</b>	<b>25.19</b>	<b>65.90</b>
	<b>Other comprehensive income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.13)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period</b>	<b>(15.14)</b>	<b>20.75</b>	<b>18.54</b>	<b>66.50</b>	<b>25.19</b>	<b>66.28</b>
	Paid-up Equity share capital (weighted average) (Face Value Rs. 10 Each)	273.16	273.16	273.16	273.16	273.16	273.16
	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	(0.55)	0.76	0.68	2.43	0.92	2.43
	(2) Diluted	(0.55)	0.76	0.68	2.43	0.92	2.43
	<b>Earnings per equity share (for discontinued operation)</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>						
	(1) Basic	(0.55)	0.76	0.68	2.43	0.92	2.43
	(2) Diluted	(0.55)	0.76	0.68	2.43	0.92	2.43

**Notes to the financial results:**

- The Company's unaudited financial results for the quarter ended December 31, 2021 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 01st February, 2022. The Statutory Auditors of the Company have carried out a limited review of these results.
- The unaudited financial results for the quarter ended December 31, 2021 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and the policies to the extent applicable.






- 3 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 4 The Company's Operations fall under a single segment "Automotive & Industrial Bearing Rings". Hence, segment reporting is not applicable as per Indian Accounting Standard (AS) - 108 Operating Segments.
- 5 Estimation of uncertainty relating to COVID-19 global health pandemic:

In assessing the recoverability of loans, receivables, intangible assets, investments and deferred tax asset, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the carrying amount of these assets value represent the Company's best estimate of the recoverable amounts. As a result of uncertainties resulting from COVID-19, the impact of this pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any changes to the future economic conditions.

Date : 01.02.2022  
Place : Shapar (Veraval)



For and on behalf of Board of Directors,

  
Nathabhai J. Sadaria  
Managing Director  
DIN -00167254

  
Manoj Shah  
Whole Time Director  
DIN -02173383