

audited financial result for the quarter ended 30th Jun. 2018

Standalone Result

Script Code : 531911	Company Name : Galaxy Agrico Exports Limited					
Type	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Period Ending	30-Jun-18	31-Mar-18	31-Dec-17	30-Sep-17	30-Jun-17	31-Mar-18
No. of Months	3	3	3	3	3	12
Description	Amount (Rs. million)					
NS_IEOI	11.23	15.05	13.3	13.48	16.27	58.51
Other_Income	0.24	-0.18	0.15	0.35	0.28	-0.03
PBT	0.18	0.12	0.70	1.05	-0.32	1.36
TAX	0.20	0.40	0.00	0.00	0.00	0.66
Net_Profit	0.38	0.52	0.70	1.05	-0.32	2.02
Equity_Cap	27.32	27.32	27.32	27.32	27.32	27.32
Basic EPS after Extraordinary items	-	-	-	-	-	-
Diluted EPS after Extraordinary items	-	-	-	-	-	-
Net Profit Margin	3.38	3.46	5.26	7.79	-1.97	3.45

Notes

1. The results displayed here are as furnished by the company at the relevant point of time.
2. Operating Profit Margin, Net Profit Margin and Cash EPS is calculated and not furnished by the company.
3. Quarterly Half Yearly Annual will be displayed for curret period and 3 immediately preceding periods.
4. Where no data is available for any of the immediately preceding period, then there will be no display for that period.

Type	Un-Audited
Date Begin	01-Apr-18
Date End	30-Jun-18
Description	Amount (Rs. million)
Net Sales	11.23
Other Income	0.24
Total Income	11.47
Expenditure	-11.29
Cost of Materials Consumed	-0.14
Finance Costs	-0.01
Other Expenses	-7.84
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.14
Depreciation and amortisation expense	-1.01
Employee benefit expense	-2.43
Profit after Interest but before Exceptional Items	0.18
Profit (+)/ Loss (-) from Ordinary Activities before Tax	0.18
Tax	0.20
MATcredit entitlement	0.03
Current tax	-0.03
Deferred tax	0.20
Net Profit (+)/ Loss (-) from Ordinary Activities after Tax	0.38
Net Profit	0.38
Basic for discontinued & continuing operation	0.14
Diluted for discontinued & continuing operation	0.14

1. The Standalone Financial Results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14.08.2018.

2. The Standalone Financial Results for the quarter ended 30th June, 2018 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and the policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016. The Ind AS compliant corresponding figures for the previous quarter have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

3. Consequent to applicability of Goods & Service Tax (GST) with effect from 1st July, 2017 replacing Excise Duty, Service Tax & Various Other Indirect Tax, revenue from operations is disclosed net of GST. Accordingly the revenue from operation for the Quarter and Year ended 31st March, 2018 are not comparable with previous periods presented in the results which are inclusive of Excise Duty.

4. Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

5. The Company's operations fall under a single segment "Automotive & Industrial Bearing Rings". Hence, Segment reporting is not applicable.

6. The following subsidiaries have been consolidated in the consolidated financial statements: Accumax Rings Limited (A Wholly Owned Subsidiary Company)

7. The Consolidated results are the same as the standalone financial results as the subsidiary company has not carried out any business activity during the reporting period.