

audited financial result for the quarter ended 31st March 2018

Standalone Result

Script Code : 531911		Company Name :		Galaxy Agrico Exports Limited		
Type	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
Period Ending	31-Mar-18	31-Dec-17	30-Sep-17	30-Jun-17	31-Mar-17	31-Mar-17
No. of Months	3	3	3	3	3	12
Description	Amount (Rs. million)					
Net Sales / Interest Earned / Operating Income	15.05	13.3	13.48	16.27	17.08	56.23
Other Income	-0.18	0.15	0.35	0.28	0.87	1.41
Profit Before Depreciation and Tax	0.12	0.70	1.05	-0.32	-0.97	-0.98
Tax	0.40	0.00	0.00	0.00	1.11	1.11
Net Profit	0.52	0.70	1.05	-0.32	0.14	0.13
Equity Capital	27.32	27.32	27.32	27.32	27.32	27.32
Basic EPS after Extraordinary items	-	-	-	-	-	-
Diluted EPS after Extraordinary items	-	-	-	-	-	-
Net Profit Margin	3.46	5.26	7.79	-1.97	0.82	0.23

Notes

1. The results displayed here are as furnished by the company at the relevant point of time.
2. Operating Profit Margin, Net Profit Margin and Cash EPS is calculated and not furnished by the company.
3. Quarterly Half Yearly Annual will be displayed for curret period and 3 immediately preceding periods.
4. Where no data is available for any of the immediately preceding period, then there will be no display for that period.

Type	Un-Audited
Date Begin	1-Dec-17
Date End	31-Mar-18
Description	Amount (Rs. million)
Net Sales	15.05
Other Income	-0.18
Total Income	14.87
Expenditure	-14.74
Cost of Materials Consumed	-0.14
Finance Costs	-0.04
Other Expenses	-8.72
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.21
Depreciation and amortisation expense	-1.04
Employee benefit expense	-4.60
Purchase of stock-in-trade	0.00
Profit after Interest but before Exceptional Items	0.12
Profit (+)/ Loss (-) from Ordinary Activities before Tax	0.12
Tax	0.40
Current tax	-0.26
Deferred tax	0.66
Net Profit (+)/ Loss (-) from Ordinary Activities after Tax	0.52
Net Profit	0.52
Basic for discontinued & continuing operation	0.19
Diluted for discontinued & continuing operation	0.19

1. The Above Remits have been prepared in accordance with Indian Accounting Standard (Ind AS), notified under section 133 of the Companies Act 2013 read together with the Companies (Indian Accounting standards) rules 2015.
2. Figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and March 31, 2017 and the limited reviewed figures upto the third quarter of the respective financial year.
3. The Standalone Financial Results for the quarter & year ended 31st March, 2018 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The Companies Act , 2013 and other recognised accounting practices and the policies to the extend applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016. The Ind AS compliant corresponding figures for the previous quarter have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4. Consequent to applicability of Goods & Service Tax (GST) with effect From 1st July,2017 replacing Excise Duty, Service Tax & Various Other Indirect Tax, revenue from operations is disclosed net of GST. Accordingly the revenue from operation for the Quarter and Year ended 31st March, 2018 are not comparable with previous periods presented in the results which are inclusive of Excise Duty.
5. Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
6. The Companies Operations fall Under a single Segment "Agricultural Tools and Implements"
7. The following subsidiaries have been consolidated in the consolidated financial statements :-
- Accumax Rings Limited (A Wholly Owned Subsidiary Company)